



**Coddtenham**  
**Annual Parish Council Meeting**  
**April 2017**

**Parish Council**  
**2016/17**  
**Finance Report**

# INCOME - 2016/17

- Precept - £50,000
- Donations and Grants - £3,493
- Hall + Sports Income - £11,197
- Bank Interest - £15
- Other income - £916
- Total = £65,621

# EXPENDITURE 2016/17

## Significant Variations over Previous Year

### (All Ex VAT)

#### **Staff Costs (including PAYE) - £2963 (39%)**

Increase in Clerk's Hours from previous year and office equipment for two staff

#### **Election Costs - £1839 (2102%)**

Higher than previous year to cover by-elections

#### **Professional Fees - £989 (638%)**

Legal Fees re transfer of Love Lane Allotments

#### **Accounting Software Licence - £102 (42%)**

Increase in Accounts License Fee

#### **Equipment Repair/Replacement - £396 (390%)**

Replacement Strimmer, Overdue maintenance of equipment

#### **Churchyard - £2784 (561%)**

Repair of Church Wall, offset by Neighbour contribution

# EXPENDITURE 2016/17

## Significant Variations over Previous Year

due to the higher costs incurred in the transition to  
new Insurance Arrangements -

**Insurance Premium costs  
were £1064 (26%) less than  
in 2015/6**

# 2016/17 PRECEPT

**Maintained at £50,000  
which was equal to  
£190.52 per annum  
per Band D Household**

# 2017/18 PRECEPT

**Increased by 11.7%**

**to £56,622**

**Or £4.02 per Band D household per week**

**This increase will ensure enough earmarked reserves for unforeseen events such as by-elections, asset maintenance costs, etc., which, if unused, can be carried over to the following year**

# YEAR END BALANCE

Carried forward 31/3/17 - £30,896

Community Hall Capital Reserve

(sinking fund) -£8643

Committed Spending- £10,400

**GENERAL RESERVES - £11,853**

**Equivalent to 17%**

**of 2017/18 Annual Budget**

**(or 62 days equivalent v recommended minimum 90 days as per  
Governance and Accountability for Local Councils)**